



Memo

To: All TKE BU Americas Employees
From: Barry Pletch
Date: August 22, 2008
Re: Sustainability Initiatives

As you know, our company is committed to assessing our environmental footprint and developing sustainable business strategies. A green business model makes good business sense for our company, while making a positive contribution to the ecological and social well being of the planet. This is an important initiative for ThyssenKrupp Elevator, and I want to share our progress as well as our new sustainability statement with all of you.

In December, we engaged a leading consulting firm to help us strategically address our sustainability initiatives. That work continues today. Internally, we are assessing our strengths and areas for potential improvement to develop new tools to maximize our collective contributions to this effort. We are examining our internal practices for ways to streamline our operations and make them more efficient. We will keep you apprised of the outcome of those efforts over the next several months.

After forming an internal team and receiving feedback from consultants on the best steps forward, ThyssenKrupp Elevator Americas Business Unit began a review of our internal practices as they related to Corporate Social Responsibility (CSR) through a gap assessment. This assessment included more than twenty-five interviews with employees from all areas of the organization to glean insight on current activities focusing on social, environmental, governance and financial aspects. With the knowledge from these interviews and review of our own external corporate information, we were able to identify areas for improvement, as well as opportunities for growth.

Then we began a Life Cycle Analysis (LCA), a comprehensive method to review the total environmental impact of our products. We expect to inform employees and clients of this assessment in the coming year to ensure they are equipped to make environmentally sound choices. The result of this process likely will have an impact on our product offering and the way we do business.

Recently the company created a sustainability statement to articulate ThyssenKrupp Elevator's approach to ensuring that responsibility toward the environment is always a prominent consideration in our decisions and actions as a company.

Here is that statement:

We are committed to identifying and addressing key social and environmental opportunities within our elevator business and implementing solutions for continuous improvement that create long term value to our employees, customers, and stakeholders. This approach will result in positive and lasting fundamental cultural changes and sustainable, profitable growth within our organization.

Sustainability is not just about the environment. It is about reducing waste, partnering with the community, and giving you, our employees, tools to improve productivity. The safety of our employees and the communities in which they operate has been, and will remain our top priority.

In July, we announced the first LEED accredited ThyssenKrupp Elevator employee. This is significant, and is a reflection of our firm commitment to customers.

I'm proud of the work we're doing to make a difference. This is just the beginning for us, as ThyssenKrupp Elevator integrates sustainability as a way of life. Our actions will affect generations to come from a social, environmental and economic perspective. Throughout our mission, we will continue to set goals and benchmarks. Some of the next steps include producing an annual sustainability report, acquiring environmental certifications, and tracking our carbon footprint.

We are committed to implementing solutions for continuous improvement that creates long-term value for our employees, customers, and other stakeholders. The strength of business is absolutely inseparable from the well being of the planet and all who share it.

Sincerely,

A handwritten signature in black ink, appearing to read "Barry Pletch". The signature is written in a cursive, slightly slanted style.

Barry Pletch
CEO, ThyssenKrupp Elevator, Americas Business Unit