



News Release
For Immediate Release

ROTEK BREAKS GROUND ON \$82 MILLION EXPANSION OF ITS OHIO FACILITY

AURORA, OHIO [July 23, 2008] – Rotek Incorporated, a leader in the design, development and manufacture of large diameter slewing ring bearings, today held the official groundbreaking for the \$82 million expansion at its plant in Aurora, Ohio.

The expansion will serve Rotek's growing large diameter slewing ring production and help meet increasing demand in the United States for seamless rolled rings. This investment, the largest since Rotek's founding in 1962, is expected to create up to 150 new jobs, bringing employment up to 365 at the new facility.

Workers are currently completing the excavation, roadway and storage pad construction for the 116,000-square foot bearing plant expansion and 120,000-square-foot ring rolling mill addition. The construction and the installation of machinery are expected to be completed by December 2009. Through each phase of the expansion, Rotek is committed to utilizing local- and state-based contractors whenever possible.

"Today's groundbreaking is a clear demonstration of the positive results that can be achieved when government and private industry work in a collaborative manner," said Rotek President Leonard F. Osborne. "Governor Strickland, Lieutenant Governor Fisher, Mayor McGill, and their teams have been instrumental in bringing the Company to the cusp of the next step in what has been a long and proud history here in Aurora."

"The growth of this facility represents a long-term commitment to the City of Aurora and the State of Ohio," continued Osborne. "With the new jobs and increased output this expansion will create, Rotek will be able to strengthen its position in the North American marketplace."

As a direct result of this expansion, the Company will create 150 new full-time jobs within three years of the project's initial operations and retain 215 existing full-time jobs at the project site. The hiring process is expected to begin in the fall of 2008.

Rotek received funds from the State of Ohio Department of Development for job creation and training, as well as machinery and equipment purchases. In addition, the City of Aurora offered the Company property tax abatement and funds for road infrastructure improvements.

Rotek rings and slewing bearings are important structural and connection elements used in wind energy turbines, tunnel boring machines, power cranes and excavators, radar equipment, rail vehicles, telescopes, solar energy plants, and general engineering. Rotek also manufactures seamless rolled rings in aluminum grades, carbon, stainless and alloy steels. With headquarters and a plant in Aurora, Ohio and an additional facility in Florence, Kentucky, Rotek Incorporated currently employs 350 people.

The ThyssenKrupp Group, based in Duesseldorf, Germany, is a global technology company which consists of five business segments – Steel, Stainless, Technologies, Elevator and Services. In fiscal 2006/2007 the company had annual sales of €51.7 billion (\$68.7 billion) and employed approximately 191,000 in over 70 countries.

Rotek Incorporated is part of ThyssenKrupp Technologies, an international manufacturer of advanced-technology plants, components and machinery as well as a vendor to the automotive industry. As a global market leader in innovative systems and engineering capabilities, ThyssenKrupp Technologies supplies systems, modules, specialty machinery and components in addition to related services. The segment, with headquarters in Essen, Germany, has annual sales of €11.5 billion (\$15.3 billion) and 55,000 employees worldwide.

ThyssenKrupp operations can be found in every state in the U.S. There are 70 ThyssenKrupp companies in more than 400 locations accounting for 24,000 employees and more than US\$9.5 billion in annual sales. Through its predecessor companies, ThyssenKrupp has been part of the U.S. historical landscape for 170 years, dating back to 1837 when Alfred Krupp, founder of predecessor company Krupp, provided coin minting machine prototypes to the U.S.

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