

ThyssenKrupp Elevator

Americas Business Unit



ThyssenKrupp

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THYSSENKRUPP ELEVATOR COMPLETES AUTOMATION INITIATIVE AT ITS MIDDLETON, TN, MANUFACTURING FACILITY

MEMPHIS, TN (AUGUST 3, 2009) – ThyssenKrupp Elevator, the world’s premier manufacturer, installer and service provider of vertical and horizontal transportation technology, today announced the completion of a major automation initiative at its Middleton, Tennessee manufacturing facility. This initiative includes the installation of a new conveyor-to-assembly system by Salvagnini America, Inc. and the installation of a powder coat paint system.

Salvagnini is a worldwide leader in designing and building state-of-the-art systems for processing sheet metal. The automated conveyor-to-assembly system at the Middleton plant produces the elevator entrances for ThyssenKrupp’s hydraulic, Machine Room-Less and traction elevators. The new system has the capacity to manufacture in excess of 80,000 entrances per year, a 35% increase in productivity. The system will also improve the scrap rate by up to 33%, saving \$1.6 million annually.

The new powder coat system eliminates the use of oil-based paint and solvents, which in turn virtually eradicates hazardous waste produced by the facility. By decreasing the paint’s overall drying time, the powder coat system generates a reduction in energy consumption by up to 45%.

“As the only elevator company that produces complete hydraulic and traction elevator systems in the United States, this new automation allows us to maximize productivity, reduce time to market and ensure the ultimate consistency in high quality,” said Rob Isabelle, manufacturing chief operating officer for the Americas Business Unit at

ThyssenKrupp Elevator. “This initiative is part of the company’s ongoing efforts towards becoming more sustainability focused and reducing our carbon footprint.”

In addition to making elevator entrances, in the future, ThyssenKrupp Elevator plans to have the new Salvagnini system manufacture fixtures, cab panels and other associated sheet metal components.

The Middleton plant serves all ThyssenKrupp Elevator projects in North America, including the \$100 million contract to install 71 elevators and nine escalators in New York City’s Freedom Tower.

The Middleton manufacturing facility has expanded from 500,000 square feet to 650,000 square feet to accommodate the Salvagnini and powder coat systems.

About ThyssenKrupp Elevator

ThyssenKrupp Elevator, Americas Business Unit, is the largest producer of elevators in North America, with over 14,000 employees, more than 200 branch and service locations, and sales of over 2.5 billion US dollars. ThyssenKrupp Elevator, Americas Business Unit, oversees all business for the operations in the USA, Canada, Central and South America. It is part of ThyssenKrupp Elevator AG, one of the leading elevator companies in the world, represented at over 800 locations in more than 60 countries. With nearly 40,000 employees, the company generated sales of approximately 5.0 billion euros in the fiscal year ended September 30, 2008. Its capabilities include passenger and freight elevators, escalators and moving walks, stair and platform lifts, passenger boarding bridges as well as quality service for all products.

ThyssenKrupp Elevator is one of five business segments of ThyssenKrupp AG, a global conglomerate with business activities focused on the areas of Steel, Capital Goods and Services. The conglomerate has some 199,000 employees in more than 70 countries, with sales totaling over 53 billion euros. ThyssenKrupp operations can be found in every state in the U.S. There are 70 ThyssenKrupp companies in more than 400 locations accounting for 25,000 employees and more than 9.7 billion US dollars in annual sales.

Access: www.thyssenkruppelevator.com & www.seewhatwebuilt.com

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