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ELEVATOR MANUFACTURER STRENGTHENS COMMITMENT TO SUSTAINABILITY

ThyssenKrupp Elevator Americas expands initiatives to reduce carbon footprint

GERMANTOWN, TN (February 23, 2011) – ThyssenKrupp Elevator (<http://thyssenkruppelevator.com>) announced today a comprehensive set of U.S.-based sustainability goals for 2012 and 2015 aimed at reducing the company's environmental impact across four different categories, including energy, water, transportation and overall waste reduction.

ThyssenKrupp Elevator Americas' overall sustainability plan is to reduce its carbon footprint by 20% by the end of 2015.

"ThyssenKrupp Elevator Americas is committed to seeking innovative ways to reduce our consumption of resources in everything we do, from materials and energy to intangibles like time," said Brad Nemeth, director of sustainability. "Our vision is simple. Waste nothing!"

The company is implementing an approach to optimize the efficient use of all resources, such as lean manufacturing, time management and recycling, which touches all aspects of the business by reducing use of electricity, natural gas and propane in manufacturing, and by increasing operational efficiency. (see more at <http://www.thyssenkruppelevator.com/sustain.asp>)

Specific goals for 2012 include a 12% improvement in fleet fuel efficiency and a 5% improvement in energy, waste and water efficiency in manufacturing. And by 2015 those targets increase to 20%.

In addition, ThyssenKrupp Elevator Americas will commit 15% of its research and development budget to sustainable customer solutions for 2012 and 30% by 2015.

These sustainability initiatives build on others undertaken by ThyssenKrupp Elevator Americas in the past few years, including:

- Replacing 190 large cargo vans in its service fleet with more efficient Ford Transit Connects, as well as plans to increase that number to approximately 1,000 by 2015.

- Partnering with ROUSH® CleanTech to engineer Ford E-series cargo vans to run on propane, and rolling out their use based on the availability of local fueling infrastructure.
- Reducing VOCs (volatile organic compounds) by 70% at its Middleton, Tennessee manufacturing facility by implementing powder coat finishing for cab interiors. In order to provide products that meet the USGBC's LEED rating system, ThyssenKrupp Elevator Americas has standardized the use of particleboard with no added urea-formaldehyde. (see more at http://www.thyssenkruppelevator.com/mfg_vid.asp)
- Implementing an employee-driven carbon-neutral program at its South American manufacturing facility in Brazil, making it the first elevator manufacturer globally to be carbon-neutral certified by the British Standards Institute (BSI).
- Designing elevators with the greatest efficiencies for every use, such as the synergy 85S Machine Room-Less (MRL) elevator system that serves buildings with a height up to 85 feet. (see more at http://www.thyssenkruppelevator.com/synergy_vid.asp)
- Creating an energy calculator tool that assists building owners, elevator consultants and architects in determining which elevator models are the most efficient in both new construction and modernization projects. (see more at <http://www.thyssenkruppelevator.com/energy%20calculator/energy.aspx>)

About ThyssenKrupp Elevator

The ThyssenKrupp Group, based in Essen, Germany, is a global materials and technology company which consists of eight business areas. In fiscal 2009/2010 the company had annual sales of 42.6 billion euros (\$58.3 billion) and employed more than 177,000 people.

Globally, ThyssenKrupp Group's activities in passenger transportation systems employ 44,000 persons in 900 locations. With sales of almost 5.2 billion euros (\$7.1 billion) in fiscal year 2009/2010, ThyssenKrupp Elevator is one of the world's leading elevator companies.

ThyssenKrupp Elevator Americas is the largest producer of elevators in the Americas, with more than 13,500 employees, more than 200 branch and service locations, and sales of more than \$2.7 billion. ThyssenKrupp Elevator Americas oversees all business for the operations in the United States, Canada, Central and South America. It is a subsidiary of ThyssenKrupp Elevator AG.

In the United States, ThyssenKrupp companies and their subsidiaries accounted for approximately 17,500 employees and annual sales of \$6.7 billion in fiscal year 2009/2010. Through its predecessor companies, ThyssenKrupp has been part of the U.S. business landscape for more than 170 years.

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